



GODAWARI POWER & ISPAT

GODAWARI POWER AND ISPAT LIMITED

CIN: L27106CT1999PLC013756

PREFERENTIAL PROCUREMENT POLICY

Purpose:

This Preferential Procurement Policy outlines Godawari Power and Ispat Limited's (GPIL) commitment to promoting economic empowerment, social development, and equity through its procurement activities.

Scope:

This policy applies to all procurement activities conducted by GPIL, including the acquisition of goods, services, and works, as well as the selection of suppliers and contractors.

Objectives:

The objectives of this Preferential Procurement Policy are as follows:

1. To promote the economic empowerment of disadvantaged individuals or groups, including but not limited to, women, minorities, youth, and disabled individuals.
2. To reduce economic and social inequalities by directing a portion of procurement spending towards disadvantaged communities and businesses.
3. To stimulate job creation, especially in disadvantaged areas and among under-represented demographics.
4. To encourage diversity and inclusion by actively seeking out and engaging with a diverse range of suppliers and service providers.

Policy Guidelines:

- 1. Preferential Procurement:** GPIL will give preference to suppliers and service providers that meet the specified criteria for preferential procurement. These criteria may include ownership by disadvantaged individuals or associations, location in disadvantaged communities, or compliance with environmental and sustainability standards, start-up businesses and "make in India" initiatives.



GODAWARI POWER & ISPAT

GODAWARI POWER AND ISPAT LIMITED

CIN: L27106CT1999PLC013756

PREFERENTIAL PROCUREMENT POLICY

- 2. Supplier Diversity:** GPIL is committed to supplier diversity and will actively seek out and engage with suppliers owned by local people, women, minorities, and other under-represented groups.
- 3. Local Sourcing:** GPIL will prioritize local sourcing whenever feasible, thereby supporting local businesses and communities.
- 4. Training and Capacity Building:** GPIL may provide training and capacity-building opportunities to disadvantaged suppliers and service providers to enhance their competitiveness.
- 5. Environmental Preferences:** GPIL will consider environmental and sustainability criteria in its procurement decisions, giving preference to products and services that have a minimal environmental impact or contribute to sustainable development goals.

Monitoring and Reporting:

GPIL will establish mechanisms to monitor and evaluate the implementation of this Preferential Procurement Policy regularly.

GPIL will produce annual reports detailing the progress and outcomes of preferential procurement efforts, including the impact on disadvantaged communities and groups.

Compliance and Accountability:

All employees and stakeholders of GPIL are expected to adhere to this policy.

B.L. AGRAWAL,
MANAGING DIRECTOR

Dated 03th November, 2023

Version. 1. Approved by Board on 03.11.2023